

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2552 – HB 2668

February 5, 2010

SUMMARY OF BILL: Removes brokerage firms with accounts insured by the Security Protection Insurance Corporation from the definition of “financial institutions.”

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Departments of Commerce and Insurance and Financial Institutions, there is no regulatory or fiscal impact on state government for the removal of this category of brokerage firms from the definition of financial institutions.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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